## MEDICAID CONTRACT AMENDMENT

**IMMINENT PERIL JUSTIFICATION** 

August 6, 2020

SUSPENDING AGENTS:

## CONTRACT AMENDMENT:

MCO Emergency Contract Amendment 2 includes a new rate certification to support the implementation of COVID-19 lab testing fee schedule changes and a COVID-19 risk corridor.

## JUSTIFICATION:

This amendment establishes new actuarially sound capitation rates for the managed care organizations necessitated by the COVID-19 event. The rates incorporate COVID-19 lab testing fee schedule changes already in effect and a risk corridor to address uncertainty around expenditures arising from the COVID-19 crisis. A delay in the approval of this amendment potentially could result in a disruption of services to managed care enrollees.

EFFECTIVE DATE:

July 1, 2020