

Financial Reporting

The MCO shall submit to LDH unaudited quarterly financial statements and an annual audited financial statement, using the required format provided by LDH. Quarterly financial statements shall be submitted no later than 60 calendar days after the close of each calendar quarter. Audited annual statements shall be submitted no later than ~~six~~ nine months after the close of the MCO's fiscal year.

The financial statements shall be specific to the operations of the MCO rather than to a parent or umbrella organization. Audited annual statements of a parent organization, if available, shall be also submitted.

All financial reporting shall be based on generally accepted accounting principles and generally accepted auditing standards.